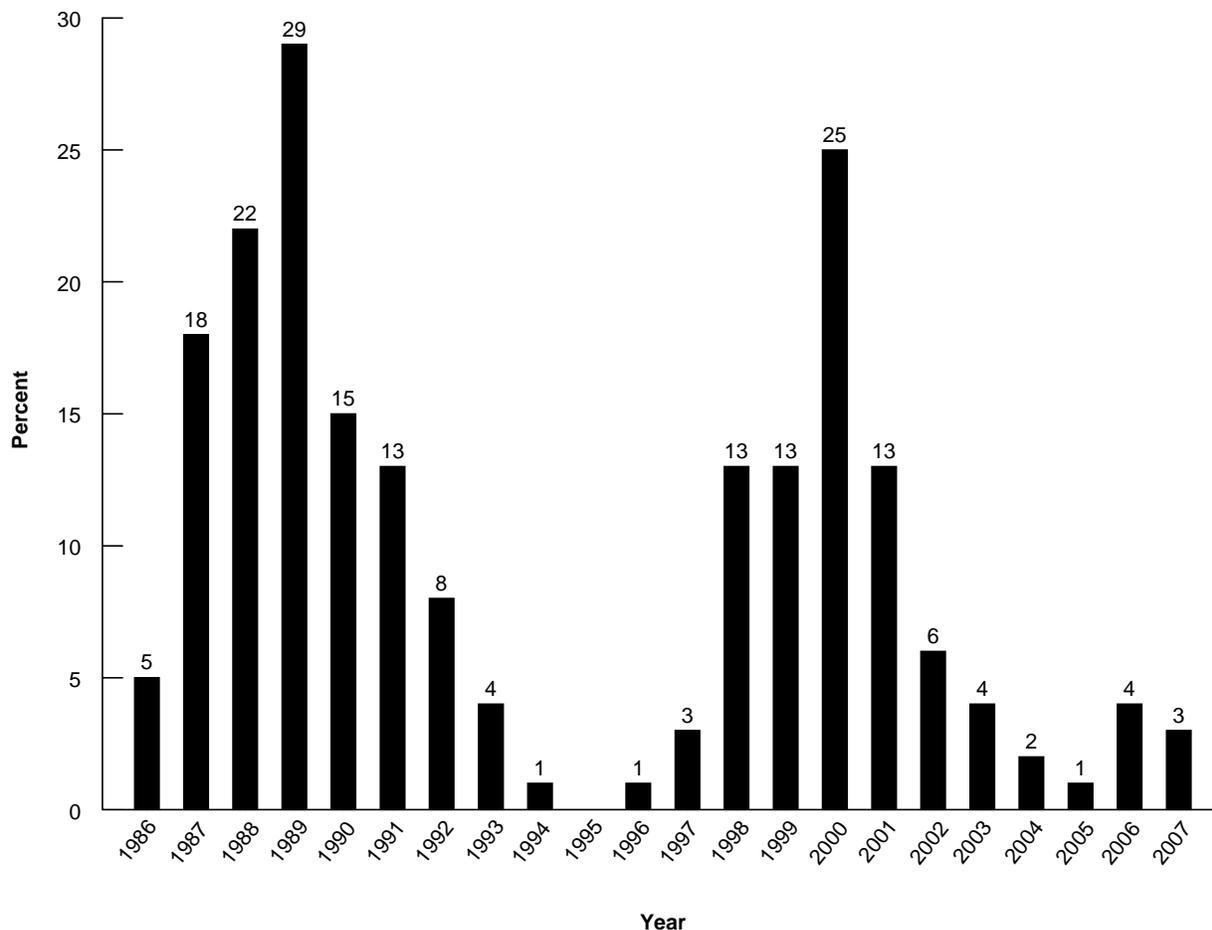


**Figure 12.4**  
**Risk Contracts Non-Renewals, by Percent of Plans:**  
**Calendar Years 1986-2007**



NOTES: Refers only to Risk non-renewals (including conversion to cost plans), not service area reductions and not terminations. The 1989 figure includes 29 plans that had no enrollees. The data for 1999 are based on the number of plans as of August 1999. The data for 2000 and 2001 are adjusted for contract consolidations (23 in 2001; 3 in 2002). The data for 2002 include one Medicare+Choice alternative payment demonstration project.

SOURCE: Centers for Medicare & Medicaid Services, Office of Research, Development, and Information: Analysis of Non-Renewal Reports, 1986-2007.