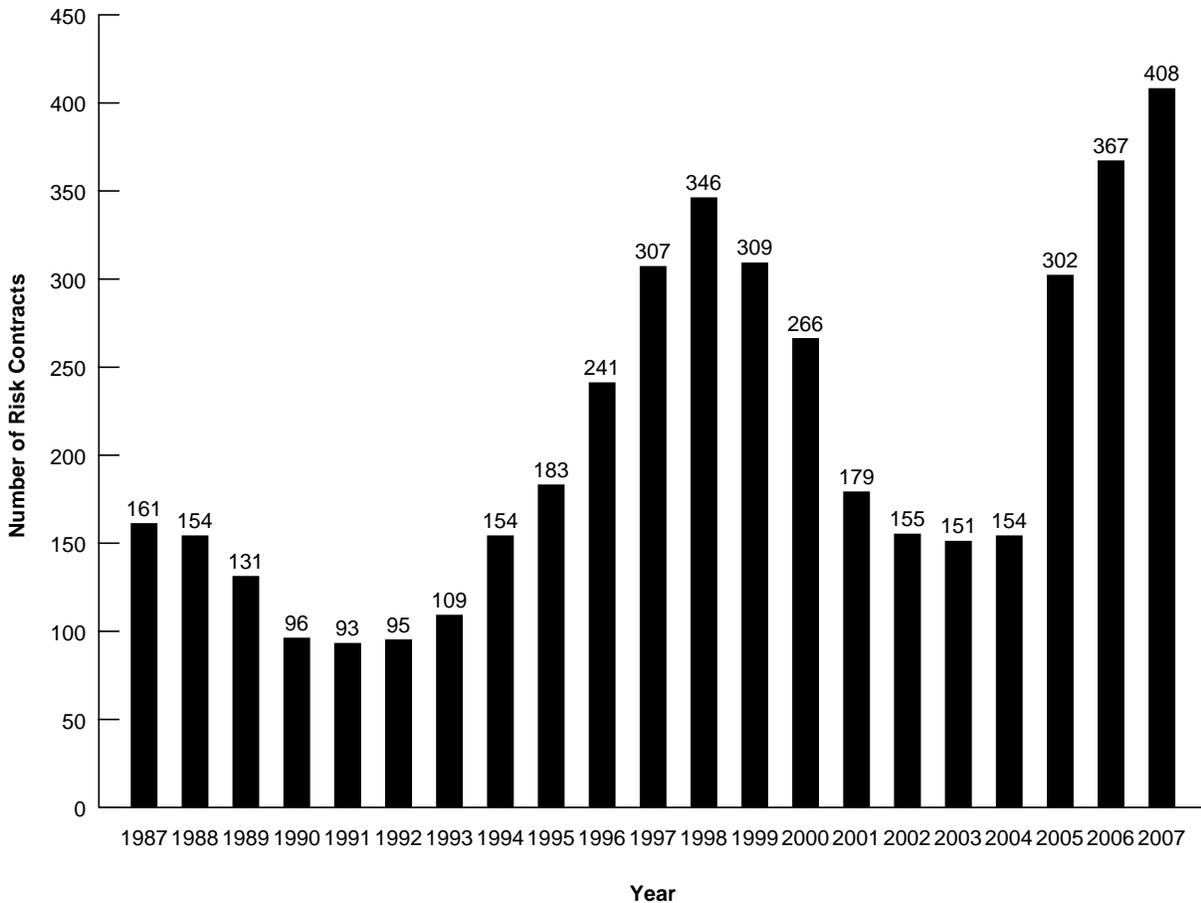


**Figure 12.3**  
**Medicare Risk/Medicare+Choice/Medicare Advantage**  
**Contracts: Calendar Years 1987-2007**



NOTES: Data are as of December of each year. For all years, only active Risk contracts including Risk, Preferred Provider Organizations (PPO), Provider Sponsored Organizations (PSO) are included in the count. For 2004 and 2005 PPO Demonstrations were included in the count. All other organization types, including Private Fee-for-Service plans (PFFS), Program of All-Inclusive Care for the Elderly (PACE), Medicare Savings Accounts (MSA), COST contracts, HealthCare PrePayment plans (HCPP), and Regional PPO (RPPO) plans are excluded.

SOURCE: Centers for Medicare & Medicaid Services: Data from the Medicare Managed Care Contract (MMCC) reports, 1987-2007; data development by the Office of Research, Development, and Information.