

HOW TO PREPARE FOR THE ASP DATA COLLECTION SYSTEM UPGRADE

CMS will launch a newly updated Average Sales Price (ASP) Data Collection System designed on a modern platform to enhance the data collection and ASP payment limit calculation processes. The updated system has clean screens, intuitive navigation, hoverover definitions, links to resources, and much more to improve the user experience. As we complete the final stages of preparation, there are some steps you can take to prepare your quarterly data for submission when the updated system officially goes live in April!

VISIT OUR WEBSITE AND REVIEW NEW RESOURCES



Along with the ASP Data Collection System upgrade, CMS has also been working to build a library of resources for manufacturers and other stakeholders to learn more about the ASP data collection and payment limit calculation processes and other relevant topics. CMS will continue to build and expand our Education and Outreach library in the coming months but has posted some initial resources to support manufacturers through the transition to the updated system. Visit our <u>resource library</u> for the latest guides, fact sheets, and more.

PLAN ADDITIONAL TIME FOR THE FIRST QUARTERLY DATA SUBMISSION





With the updated system and data fields, there may be drug product data that will need additional review when you log in to the modernized system for the first time. When the system is live, there will be an alert box on the home page with instructions on how to update all current product data. Please note, you may need to have previously submitted data available to reference when completing this task. You must complete this step before you can upload or enter new quarterly financial data into the updated system for this first quarter only.

Gather New or Changed Drug Product Information



The updated system includes an approval process for users to request new product information to be accepted into the system to minimize data entry errors. If you have new drug product information, such as a new National Drug Code (NDC) or Alternate ID, to enter since last quarter, or need to align an existing NDC to a new manufacturer, you will need to submit a request to have the data added to the system. The approval process will be quick; however, there could be some initial delay due to an influx of requests with the launch of the updated system.

Prepare your Data Using the New Templates



New templates have been created to match the newly configured ASP Data Collection System. Some data collection fields have been reorganized, such as having two separate fields for strength and strength unit. The product and financial templates have been updated to include these changes and will be available on March 19, 2024 for you to prepare your data for an easy upload once the updated system is live.